

WYCHE, BURGESS, FREEMAN & PARHAM

C. GRANVILLE WYCHE
ALFRED F. BURGESS
C. THOMAS WYCHE
DAVID L. FREEMAN
JAMES C. PARHAM, JR.
JAMES M. SHOEMAKER, JR.
WILLIAM W. KEHL
CHARLES W. WOFFORD
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GREENVILLE, SOUTH CAROLINA 29603

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December 27, 1978

RECORDATION NO. 9961-1A Filed 1425

Interstate Commerce Commission
12th & Constitutional Avenues NW
Washington, D. C. 20423

DEC 27 1978-3 40 PM
INTERSTATE COMMERCE COMMISSION

Attention: Mrs. Lee, Room 1227

9961
RECORDATION NO. 9961 Filed 1425
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INTERSTATE COMMERCE COMMISSION

Dear Mrs. Lee:

I transmit for filing the following documents:

Management Agreement dated as of December 27, 1978
between National Railway Utilization Corporation
and David L. Freeman, Owner, covering two (2) X^m
70-ton, 50'6" Boxcars bearing Road Numbers
NSL 150447 - NSL 150448 (both inclusive).

Security Agreement between The South Carolina
National Bank, as Secured Party, and David L. Freeman
the Debtor.

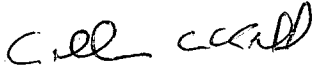
The address for National Railway Utilization Corporation is
1100 Centre Square East, 1500 Market Street, Philadelphia,
Pennsylvania 19102.

The address for The South Carolina National Bank is P. O. Box
969, Greenville, S. C. 29602.

The address for David L. Freeman, (as Owner and Debtor)
is P. O. Box 10207, Greenville, S. C. 29603.

Our check is enclosed to cover the filing fee in the amount
of \$100.00 for both documents. Please return the original and
one certified copy to William W. Kehl, Esquire, P. O. Box 10207,
Greenville, S. C. 29603, with the recording certification data
stamped thereon.

Very truly yours,


William W. Kehl

WWK:bjm

Enclosures

JUL 7 1980 - 11 00 AM

AMENDMENT dated as of February 15, 1980 INTERSTATE COMMERCE COMMISSION
SECURITY AGREEMENT dated as of December 27, 1978 between
DAVID L. FREEMAN (termed "Owner") and THE SOUTH CAROLINA
NATIONAL BANK (termed "Secured Party").

WHEREAS, Owner and Secured Party have determined that certain of the 50'6" Type XM Railroad Boxcars which are subject to this Security Agreement should be remarked in order to maximize their utilization and earnings;

NOW, THEREFORE, in consideration of this benefit to the parties and in further consideration of \$1.00 in hand paid by each party to the others, the parties hereto agree as follows:

The Security Agreement is amended by changing the railroad boxcar numbers therein from the following:

NSL 150447 - NSL 150448

to the following:

MISS 150447
NSL 150448

IN WITNESS WHEREOF, Owner and Secured Party, each pursuant to due authority have caused these presents to be duly executed.

Valerie D. Watt
Witness

John B. Harris
Witness

David L. Freeman
David L. Freeman, Owner

State of South Carolina

ss:

County of Greenville

On this 16th day of May, 1980, before me personally appeared Jean B. Graves, to me personally known, who, being by me duly sworn, says that he and the other witness, Valerie D. Watt, personally witnessed David L. Freeman, as Owner, duly sign the within Amendment and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Owner.

(Notarial Seal)

Valerie D. Watt
Notary Public of South Carolina

My Commission Expires: 10/20/81

(SEAL)

THE SOUTH CAROLINA NATIONAL BANK

BY George E. Bediger

ITS Assistant Vice President

ATTEST B. Phillips Ross

ITS Assistant Cashier

State of South Carolina

ss:

County of Greenville

On this 14 day of May, 1980, ^{Asst.} before me personally appeared George E. Bediger, to me personally known, who, being by me duly sworn, says that he is Vice President of The South Carolina National Bank, that one of the seals affixed to the foregoing instrument is the corporate seal of said national banking association, that said instrument was duly signed and sealed on behalf of said national banking association and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

(Notarial Seal)

Carl Frederick Muller
Notary Public of South Carolina

My Commission Expires: 01/11/88